

Sohum India Opportunities Fund



Category III Alternative Investment Fund

Investment Manager: Sohum Asset Managers Pvt Ltd

Inception Date: 20-05-2022

About Sohum

Sohum Asset Managers has a strong and passionate research team of seven members who are ethical in conduct & work cohesively towards the single objective of creating alpha over benchmark in the long term.

Investment Objective

To provide superior risk adjusted return over longer time frames and across market cycles. Portfolio construction is underpinned on "Growth at a Reasonable Price" (GARP) strategy.

Fund Manager

Mr. Sanjay Parekh

Net Assets (Pre Tax): INR 3382 mn

Fund Benchmark

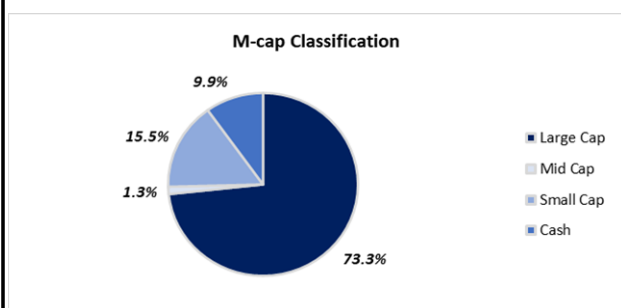
Nifty 50 TRI Index

Pre Tax NAV (30-09-24): 19.37

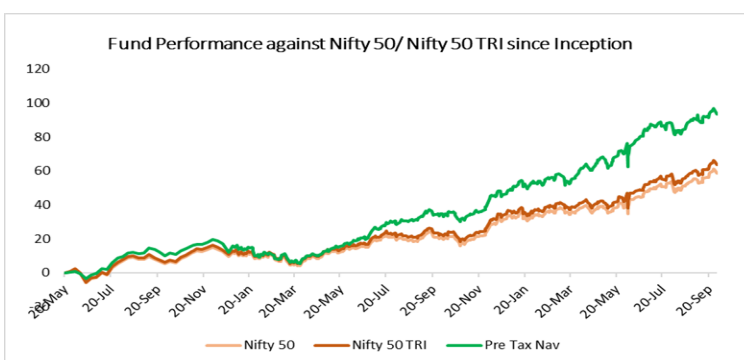
Fund Performance

Particulars	SIOF NAV *	Nifty 50 TRI	Nifty 50	Outperformance
As on Inception 20/05/22	10	23,426	16,266	
As on 30/09/24	19.37	38,315	25,811	
1 Month	1.41%	2.28%	2.28%	-0.87%
3 Month	5.35%	7.81%	7.50%	-2.46%
6 Month	22.18%	16.58%	15.60%	5.60%
1 Year	43.75%	33.00%	31.43%	10.75%
2 Year	76.11%	54.37%	50.99%	21.75%
2 Year CAGR	32.71%	24.24%	22.88%	8.46%
Since Inception	93.65%	63.56%	58.68%	30.10%
Since Inception CAGR	32.16%	23.07%	21.51%	9.09%

* Sohum India Opportunities Fund Pre-Tax Post Expenses NAV for Direct Option



*Classification is as per Bloomberg.



Portfolio Statistics

As on 30-09-2024	Nifty 50 - 25811	SIOF
EPS Growth [FY23/25] CAGR	16.5%	20.0%
EPS Growth [FY23/26] CAGR	15.6%	18.7%
P/E [FY25]	23.5x	19.8x
P/E [FY26]	20.6x	16.9x
P/B [FY25 / FY26] Avg	3.5x	2.34x
ROE	15.9%	17.6%

Portfolio Beta - 0.95

Active Ratio - 29.1%

Weighted average market capitalization of Portfolio INR 3.80 lakh crs

Nifty EPS of 810(FY23), 990(FY24), 1100(FY25), 1250(FY26)

Portfolio - Sector wise

Sector Weights	Weight in Benchmark	Actual Weight in Fund	OW / UW
Capital Goods	4.60%	12.50%	7.90%
Transportation	0.90%	4.30%	3.40%
Others	0.00%	2.40%	2.40%
Diversified Financials	3.70%	5.80%	2.10%
Banks	27.70%	29.00%	1.30%
Electric Utilities	3.20%	4.10%	0.90%
Telecom	3.90%	4.70%	0.80%
Automobiles & Components	8.20%	8.60%	0.40%
Metals & Mining	3.00%	3.30%	0.30%
Construction Materials	2.70%	2.50%	-0.20%
Healthcare	0.60%	0.00%	-0.60%
Retailing	2.90%	2.20%	-0.70%
Pharma	3.30%	2.20%	-1.10%
Commodity Chemicals	1.30%	0.00%	-1.30%
Insurance	1.30%	0.00%	-1.30%
IT Services	12.90%	8.50%	-4.40%
Consumer Staples	8.60%	0.00%	-8.60%
Oil, Gas and Consumable Fuels	11.20%	0.00%	-11.20%
Cash	0.00%	9.90%	
Total	100.00%	100.00%	

The Product - Sohum India Opportunities Fund

A long only fund with atleast 70% holding in Large Cap Stocks, 10-30% in Mid & Small Cap Stocks. A bottom-up approach with clear view on markets, sectoral allocations and on businesses that offer fairly strong runway for growth, have a fortified balance sheet and which are available at valuations that we consider are below their fair value. Our total portfolio holdings consist of 32 stocks out of which 22 stocks are in Large Cap (16 Nifty & 6 Non Nifty), 1 stock in Mid Cap and 9 stocks in Small Cap.

Our Strength

- Focused Universe
- In depth research
- Strong Domain Expertise
- Agility and Speed in action
- Cohesive effort of Investment Team to create alpha

Risk Framework of the portfolio

- No large-cap stock to exceed 10% of investible funds.
- No mid/small-cap stock to exceed 3% of AUM (at cost)
- Fund would have atleast 50% of combined weight of Top 10 Nifty stocks
- Liquidity of portfolio to be high, Active ratio to be < 50%
- Cash levels at 0-10%. In case of froth in market, can go to 15%

Management Filtering

► Our combined experience helps us in Management filtering process. Capital allocation, Return Ratios, Management Stake, Churn in top management, Attitude to minority shareholders, Use of leverage, Channel checks are key factors we monitor in our management filtering criteria.