

# Sohum India Opportunities Fund



## Category III Alternative Investment Fund

Investment Manager: Sohum Asset Managers Pvt Ltd

Inception Date: 20-05-2022

### About Sohum

Sohum Asset Managers has a strong and passionate research team of seven members who are ethical in conduct & work cohesively towards the single objective of creating alpha over benchmark in the long term.

### Investment Objective

To provide superior risk adjusted return over longer time frames and across market cycles. Portfolio construction is underpinned on "Growth at a Reasonable Price" (GARP) strategy.

## Fund Manager

Mr. Sanjay Parekh

Net Assets (Pre Tax): INR 3515 mn

## Fund Benchmark

Nifty 50 TRI Index

Pre Tax NAV (31-10-24): 18.58

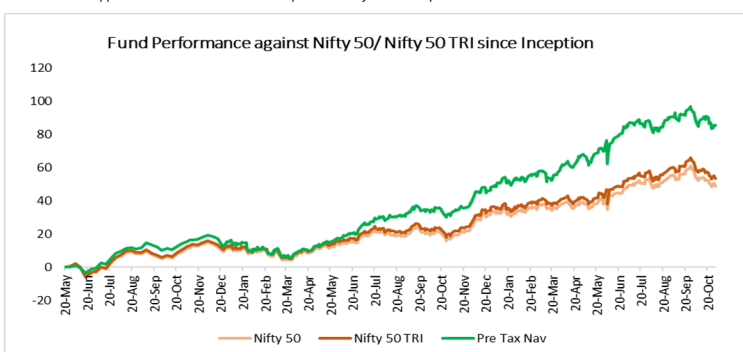
## Fund Performance

Particulars	SIOF NAV *	Nifty 50 TRI	Nifty 50	Outperformance
As on Inception 20/05/22	10	23,426	16,266	
As on 31/10/24	18.58	35,971	24,205	
1 Month	-4.06%	-6.12%	-6.22%	2.05%
3 Month	-1.56%	-2.67%	-2.99%	1.11%
6 Month	10.72%	8.10%	7.08%	2.62%
1 Year	41.08%	28.39%	26.87%	12.69%
2 Year	60.92%	37.39%	34.38%	23.53%
2 Year CAGR	26.85%	17.21%	15.92%	9.64%
Since Inception	85.78%	53.55%	48.81%	32.23%
Since Inception CAGR	28.70%	19.09%	17.58%	9.61%

\* Sohum India Opportunities Fund Pre-Tax Post Expenses NAV for Direct Option



\*Classification is as per Bloomberg.



## Portfolio Statistics

As on 31-10-2024	Nifty 50 - 24205	SIOF
EPS Growth [FY23/25] CAGR	14.4%	19.0%
EPS Growth [FY23/26] CAGR	14.0%	18.0%
P/E [FY25]	22.9x	18.9x
P/E [FY26]	20.3x	16.1x
P/B [FY25 / FY26] Avg	3.3x	2.2x
ROE [FY25 / FY26] Avg	15.3%	17.3%

Portfolio Beta - 0.99

Active Ratio - 30.3%

Weighted average market capitalization of Portfolio INR 3.76 lakh crs

Nifty EPS of 810(FY23), 990(FY24), 1060(FY25), 1200(FY26)

## Portfolio - Sector wise

Sector Weights	Weight in Benchmark	Actual Weight in Fund	OW /JW
Capital Goods	4.90%	13.20%	8.30%
Transportation	0.90%	4.30%	3.40%
Others	0.00%	2.80%	2.80%
Diversified Financials	3.50%	5.20%	1.70%
Automobiles & Components	7.50%	8.90%	1.40%
Banks	29.20%	30.20%	1.00%
Electric Utilities	3.10%	3.80%	0.70%
Metals & Mining	2.90%	3.30%	0.40%
Retailing	2.70%	3.00%	0.30%
Telecom	4.00%	4.20%	0.20%
Pharma	3.40%	3.30%	-0.10%
Construction Materials	2.70%	2.30%	-0.40%
Healthcare	0.70%	0.00%	-0.70%
Commodity Chemicals	1.20%	0.00%	-1.20%
Insurance	1.30%	0.00%	-1.30%
IT Services	13.00%	7.70%	-5.30%
Consumer Staples	8.20%	0.00%	-8.20%
Oil, Gas and Consumable Fuels	10.80%	0.00%	-10.80%
Cash	0.00%	7.80%	
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>	

## The Product - Sohum India Opportunities Fund

A long only fund with atleast 70% holding in Large Cap Stocks, 10-30% in Mid & Small Cap Stocks. A bottom-up approach with clear view on markets, sectoral allocations and on businesses that offer fairly strong runway for growth, have a fortified balance sheet and which are available at valuations that we consider are below their fair value. Our total portfolio holdings consist of 33 stocks out of which 22 stocks are in Large Cap (16 Nifty & 6 Non Nifty), 2 stock in Mid Cap and 9 stocks in Small Cap.

## Our Strength

- Focused Universe
- In depth research
- Strong Domain Expertise
- Agility and Speed in action
- Cohesive effort of Investment Team to create alpha

## Risk Framework of the portfolio

- No large-cap stock to exceed 10% of investible funds.
- No mid/small-cap stock to exceed 3% of AUM (at cost)
- Fund would have atleast 50% of combined weight of Top 10 Nifty stocks
- Liquidity of portfolio to be high, Active ratio to be < 50%
- Cash levels at 0-10%. In case of froth in market, can go to 15%

## Management Filtering

▸ Our combined experience helps us in Management filtering process. Capital allocation, Return Ratios, Management Stake, Churn in top management, Attitude to minority shareholders, Use of leverage, Channel checks are key factors we monitor in our management filtering criteria.