

Sohum India Opportunities Fund



Category III Alternative Investment Fund

Investment Manager: Sohum Asset Managers Pvt Ltd

Inception Date: 20-05-2022

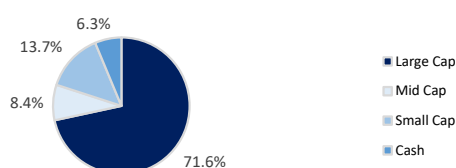
About Sohum

Sohum Asset Managers has a strong and passionate research team of seven members who are ethical in conduct & work cohesively towards the single objective of creating alpha over benchmark in the long term.

Investment Objective

To provide superior risk adjusted return over longer time frames and across market cycles. Portfolio construction is underpinned on "Growth at a Reasonable Price" (GARP) strategy.

M-cap Classification



*Classification is as per Bloomberg

Portfolio Statistics

As on 31-12-2025	Nifty 50 - 26130	SIOF
EPS Growth [FY24/26] CAGR	6.0%	14.0%
EPS Growth [FY25/27] CAGR	13.3%	15.6%
P/E [FY25]	25.9x	20.1x
P/E [FY26]	23.8x	17.2x
P/E [FY27]	20.1x	14.3x
P/B [FY26 / FY27] Avg	3.23x	2.25x
ROE [FY26 / FY27] Avg	14.7%	17.6%

Portfolio Beta - 1.07 (As on 31st December 2025)

Weighted average market capitalization of Portfolio INR 4.30 lakh crs

Nifty EPS of 810(FY23), 980(FY24), 1013(FY25), 1100(FY26), 1300(FY27)

Portfolio - Sector wise (As on 31st December 2025)

Sector Weights	Weight in Benchmark	Actual Weight in Fund	OW / UW
Capital Goods	5.20%	10.10%	4.90%
Transportation	1.90%	5.40%	3.50%
Electric Utilities	2.40%	5.30%	2.90%
Diversified Financials	5.20%	7.70%	2.50%
Metals & Mining	3.20%	5.10%	1.90%
Insurance	1.50%	3.10%	1.60%
Automobiles & Components	7.10%	8.60%	1.50%
Others	0.00%	1.40%	1.40%
Pharma	2.90%	3.90%	1.00%
Real Estate	0.00%	0.90%	0.90%
Telecom	5.00%	5.70%	0.70%
Construction Materials	2.60%	2.60%	0.00%
Commodity Chemicals	1.00%	0.00%	-1.00%
Healthcare	1.30%	0.00%	-1.30%
Internet	1.60%	0.00%	-1.60%
Retailing	2.20%	0.00%	-2.20%
Banks	29.70%	26.10%	-3.60%
IT Services	10.50%	4.90%	-5.60%
Consumer Staples	6.20%	0.00%	-6.20%
Oil, Gas and Consumable Fuels	10.50%	2.90%	-7.60%
Cash	0.00%	6.30%	6.30%
Total	100.00%	100.00%	

Fund Manager

Mr. Sanjay Parekh

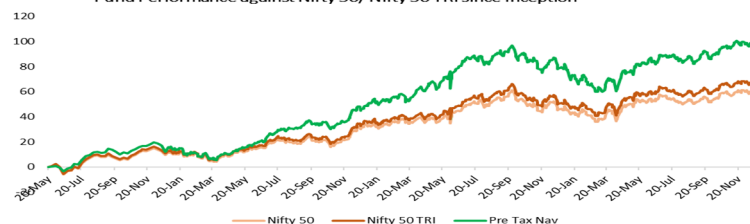
Net Assets (Pre Tax): INR 5985 mn

Fund Performance

Particulars	Nifty 50	Nifty 50 TRI	Pre-Tax NAV *	Post-Tax NAV	Outperformance
As on Inception 20/05/22	16,266	23,426	10	10	
As on 31/12/2025	26,130	39,334	20.07	18.82	
1 Month	-0.28%	-0.28%	0.00%	0.03%	0.28%
3 Month	6.17%	6.33%	7.46%	6.31%	1.13%
6 Month	2.40%	2.92%	5.67%	4.70%	2.75%
One Year Return (31.12.2024 to 31.12.2025)	10.51%	11.88%	12.45%	10.69%	0.57%
One Year Return (31.12.2023 to 31.12.2024)	8.80%	10.09%	20.02%	20.40%	9.93%
2 Year	20.24%	23.17%	34.96%	33.27%	11.79%
2 Year CAGR	9.65%	10.98%	16.17%	15.44%	5.19%
3 Year Return	44.32%	49.41%	74.42%	67.47%	25.01%
3 Year Return CAGR	13.01%	14.32%	20.37%	18.75%	6.05%
Since Inception	60.64%	67.90%	100.66%	88.20%	32.75%
Since Inception CAGR	13.98%	15.38%	21.20%	19.08%	5.82%

* Sohum India Opportunities Fund Pre-Tax Post Expenses NAV for Direct Option (Note : Kindly evaluate us on Pre-Tax Post Expense NAV)

Fund Performance against Nifty 50/ Nifty 50 TRI since Inception



The Product - Sohum India Opportunities Fund

A long only fund with atleast 70% holding in Large Cap Stocks, 10-30% in Mid & Small Cap Stocks. A bottom-up approach with clear view on markets, sectoral allocations and on businesses that offer fairly strong runway for growth, have a fortified balance sheet and which are available at valuations that we consider are below their fair value. Our total portfolio holdings consist of 34 stocks out of which 21 stocks are in Large Cap (14 Nifty & 7 Non Nifty), 4 stock in Mid Cap and 9 stocks in Small Cap. We have 14 Nifty stocks with weight of 60.7% in our portfolio.

Our Strength

- Focused Universe
- In depth research
- Strong Domain Expertise
- Agility and Speed in action
- Cohesive effort of Investment Team to create alpha

Risk Framework of the portfolio

- No large-cap stock to exceed 10% of investible funds.
- No mid/small-cap stock to exceed 3% of AUM (At time of buying).
- Fund would have atleast 50% of combined weight of Top 10 Nifty stocks
- Liquidity of portfolio to be high. Representation in portfolio stocks of Nifty will be atleast 60%
- Cash levels at 0-10%. In case of froth in market, can go to 15%

Management Filtering

- Our combined experience helps us in Management filtering process. Capital allocation, Return Ratios, Management Stake, Churn in top management, Attitude to minority shareholders, Use of leverage, Channel checks are key factors we monitor in our management filtering criteria.